

Verwood University of the Third Age
Registered Charity No.1183746

INCOME AND EXPENDITURE ACCOUNT
YEAR TO 31st MAY 2020

	£	£	Year Ended 2019	
			£	£
Income				
Subscriptions	7154.00		8059.10	
Tax Recoverable on Gift Aid Subs	1152.25	8306.25	0.00	8059.10
Grants (Grass Roots)		224.55		197.00
Quiz		195.05		214.87
Entrants & Teas		0.00		12.60
Surplus on Events		174.66		436.10
Bank Interest		2.52		2.72
		<u>8903.03</u>		<u>8922.39</u>
Expenditure				
Printing & stationery	393.94		372.17	
3rd Age Trust Capitation Fees	941.50		980.00	
Equipment/Repairs	119.47		111.58	
Website	170.61		115.06	
Venue Rentals	5923.73		6398.29	
Rustic Fayre	85.10		30.00	
Speaker Costs	85.00		0.00	
Sundries	479.35		450.44	
Depreciation	322.97		902.75	
		<u>8521.67</u>		<u>9360.29</u>
Excess of Income for Year		<u><u>381.36</u></u>		<u><u>-437.90</u></u>

BALANCE SHEET AS AT 31ST MAY 2020

			Year Ended 2019	
Fixed Assets				
Equipment	1225.72		902.75	
Depreciation	1225.72		902.75	
		<u>0.00</u>		<u>0.00</u>
Current Assets				
Bank Current Account	10565.71		11959.25	
Bank Deposit Account	1372.86		1370.34	
Petty Cash	12.85		5.32	
Debtors	1202.25		90.00	
		<u>13153.67</u>	<u>13424.91</u>	
Current Liabilities				
Sundry Creditors	0.00		652.60	
		<u>13153.67</u>	<u>12772.31</u>	
Net Assets		<u><u>13153.67</u></u>	<u><u>12772.31</u></u>	
Represented by:				
Reserves brought forward		12772.31	13210.21	
Surplus/Loss for Year		381.36	-437.90	
		<u><u>13153.67</u></u>	<u><u>12772.31</u></u>	

John Morris Hon Treasurer